

FT Weekend

Europe edition

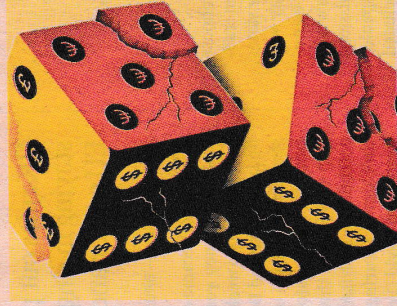
SATURDAY 11 NOVEMBER / SUNDAY 12 NOVEMBER 20

Catwalks and catfights



Edward Enninful, UK Vogue's new editor, has Lunch with the FT

LIFE & ARTS



How Deutsche Bank's high-stakes gamble went wrong

LIFE & ARTS

Makes raised Saudi Arabia-Iran antagonism fuels tensions in Lebanon

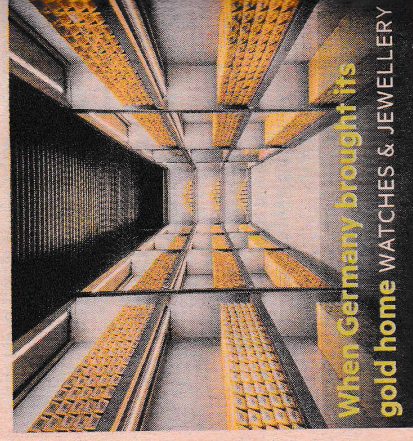
owers of Lebanon's powerful Iranian Hezbollah militant group listen leader, Hassan Nasrallah, who ned that Saudi Arabia had declared on his country and detained its e minister. "Saudi is coming to take their anger on Lebanon, because can't in Iran," Mr Nasrallah told the in Beirut.

re accusations come a day after Riy- ordered Saudi nationals to leave unon amid belligerent rhetoric from ammed bin Salman, Saudi crown ce, against Iran and groups tied to ran, Saad al-Hariri, Lebanon's prime ister, resigned in unusual circum- ces while in Riyadh. Rex Tillerson, ecretary of state, said he had dis- ed the case with Saudi officials and ed Mr Hariri's return to Beirut.

ort page 6
Read page 9



APR Tuller/Reuters



When Germany brought its gold home

WATCHES & JEWELLERY



John Kay

How to solve the UK's housing crisis

HOUSE & HOME

Paintings to the people

The Art Market | Revolutionary \$34m gift; new

Paris fair; private sales go public; copyright keeps

pictures under wraps. By *Melanie Gertis*

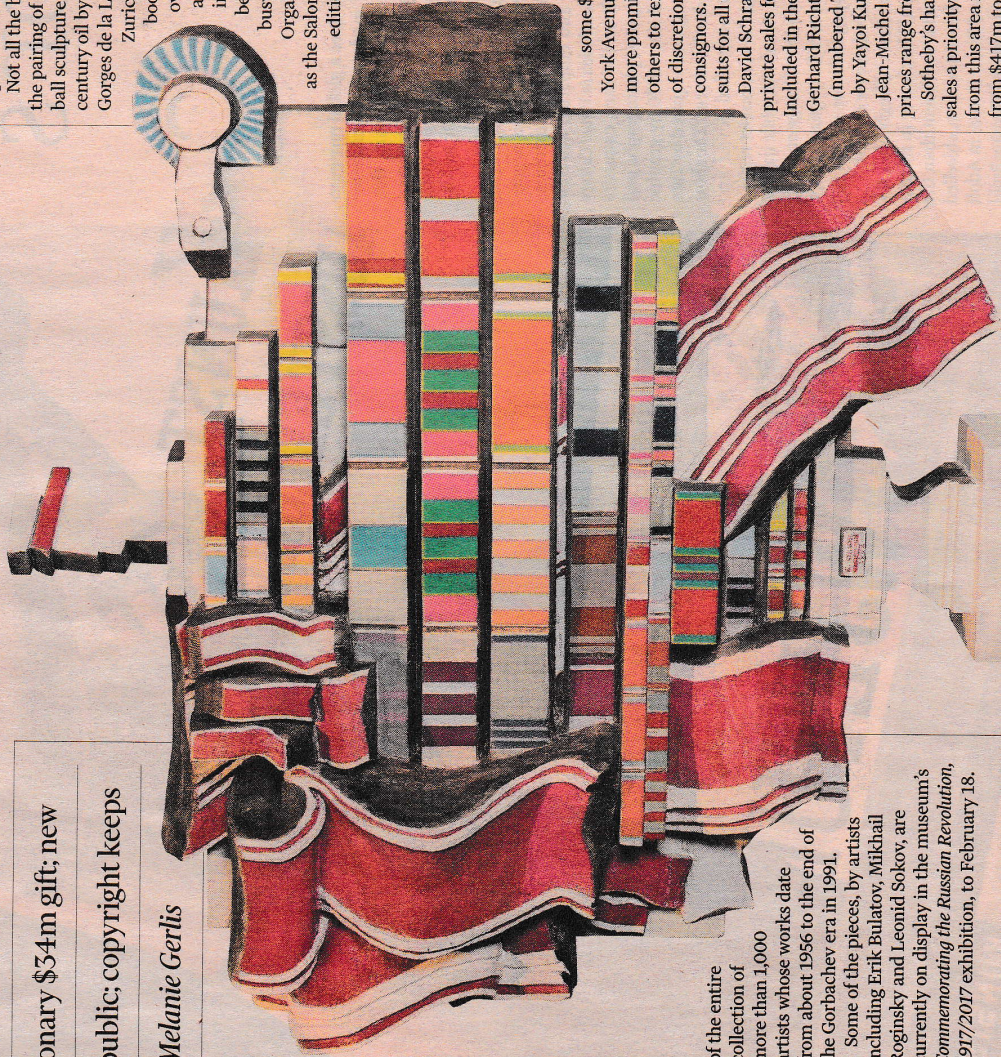
Cultural events and collaborations marking the November 7 centenary of the Russian Revolution intensified last week, including news that the Maryland collector Nancy Ruyile Dodge has donated more than 17,300 pieces of Soviet nonconformist art, valued at about \$34m, to the Jane Voorhees Zimmerli Art Museum at Rutgers University in New Brunswick.

"Given the state of the world today, the focus on artists who were courageously independent of officially approved culture seems perhaps all the more relevant," says Thomas Sokolowski, Zimmerli's recently appointed director. Dodge's gift is the largest in the museum's history, and is accompanied by a \$10m endowment from the Colorado-based grantmaker Avenir Foundation.

Dodge and her late husband, Norton Dodge, had already given the museum 4,000 works back in 1991. The latest donation completes the promised gift



From left: 'Jack Goes Swimming (Jack)' (2013)



no furniture, jewellery or design to distract – and spanning early Renaissance to contemporary works. The fair's president, Paris dealer Louis de Bayser, describes its style as a "Cabinet d'Amateur", exemplified by his booth that has a Gustave Moreau

By Rose Wylie; Boris Orlov's "The General" (1982), from the Dodge collection; "Head of the Swimming (Jack)" (2013)

anonymous, French-school sky studies (1874, €2,000 each, both sold) and facing a 17th-century red-chalk study of the Virgin by Nicolas Mignard (€80,000). "We want to encourage people who perhaps don't think art is for them, while also appealing to experienced collectors," de Bayser says.

Not all the booths worked as well – the pairing of a 2014 Jeff Koons gazing ball sculpture (€1.5m) with a 19th-century oil by Gustave Courbet ("Les Gorges de la Louté", €800,000) at Zurich's Art Cuellar-Nathan booth looked strained, but overall the fair felt elegant and relevant, with an infectious camaraderie between exhibitors on a busy opening day.

Organised by the same team as the Salon du Dessin, next year's edition will move to the Carrousel du Louvre from the smaller Bourse building.

Sotheby's is making its private treaty sales more public during this month's auction season in New York, with 80-plus works valued at

some \$200m now hanging in its York Avenue building. Some are more prominently displayed than others to reflect the varying degrees of discretion demanded by

consignors. "There are all sorts of suits for all sorts of sizes," remarks David Schrader, Sotheby's head of private sales for contemporary art. Included in the display is a 1992 Gerhard Richter "Abstraktes Bild" (numbered 769-4), as well as works by Yayoi Kusama, Andy Warhol and Jean-Michel Basquiat. Individual prices range from \$100,000 to \$15m.

Sotheby's has made brokered private sales a priority this year. Revenues from this area fell last year, but are up from \$417m to \$454m for the first nine months of 2017, representing 13 per cent of Sotheby's sales across all platforms to date.

David Zwirner gallery now represents Rose Wylie, the octogenarian artist whose solo show opens at London's Serpentine Gallery later this month.



worked modestly as an artist bringing up three children with her husband, fellow artist Roy Ochsman. She later went back to school, graduated from the Royal College of Art in 1966 and subsequent plaudits included the Paul Hamlyn Award (2011) and the Moores Painting Prize (2014).

"She's had several significant moments that for a younger generation have opened the floodgates," says Rodolphe von Hofmann, director at David Zwirner, who is mounting a solo show in London in spring

Do you have the patience to keep a painting wrapped in its original cardboard for the next 64 years? It is the contractual obligation of British artist Merlin Carpenter's latest works on silk.

Simon Lee gallery in London. Carpenter, no stranger to challenges, has reinterpreted 28 works from the 1960s by John Hoyland, from whom he has permission to reproduce the artist's work. Hoyland died in 2011 – which granted. Therefore, and as Carpenter sets out in each work's string agreement, "the Painting can be unveiled on 31st December 2064 years from the end of the call of John Hoyland's death."

Carpenter's "After John Hoyland" works are available for \$40,000 to \$70,000 each and, while it takes time to get the gallery's sense of faith, Poppy Sebire, the gallery's associate director, believes the